

NEWSLETTER

No. 117 Edition January 2017

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1. R&D Sedan Exempt from Baht 1 Million Depreciation Limit

To prevent a corporate taxpayer from claiming a lot of depreciation on a cost of a sedan car, tax law allows the corporate taxpayer to claim a depreciation charge on the sedan car up to Baht 1 Million in total (typically over a period of five years) only, regardless of the actual cost of the sedan car in question. To promote research and development, the Royal Decree No. 620 issued by virtue of the Revenue Code exempts Baht 1 Million depreciation limit to a model sedan car used for research, development or capacity testing that is qualified for exercise tax exemption.

For more information, please contact our lawyers for consultation.

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